

House File 489

S-3260

1 Amend House File 489, as amended, passed, and  
2 reprinted by the House, as follows:

3 1. Page 18, after line 25 by inserting:

4 <Sec. \_\_\_\_\_. AUDIT OF HEALTH INSURANCE CARRIERS.

5 1. The commissioner of insurance shall conduct an  
6 audit of investment income for the period of time from  
7 July 1, 2012, and ending June 30, 2013, for any health  
8 insurance carrier that covers more than forty percent  
9 of the persons covered by health insurance in the  
10 state. The results of the audit shall be contained in  
11 a report prepared by the commissioner and delivered to  
12 the general assembly by September 30, 2013. The cost  
13 of the audit shall be assessed to each health insurance  
14 carrier that is audited.

15 2. The audit and report shall include but are not  
16 limited to information about the following:

17 a. The investments from which income is derived,  
18 specifying the amount of investment income and the  
19 percentage of total investment income derived from each  
20 investment.

21 b. Changes in investments that occur from year to  
22 year.

23 c. The source of the moneys which are used to  
24 purchase investments from which such investment income  
25 is derived.

26 d. A specific itemization of how such investment  
27 income is disbursed.

28 e. Performance data for the investments including  
29 rate of return and any changes in the rate of return  
30 of each investment.

31 f. A determination by the commissioner of whether  
32 the performance of the carrier's investments was used  
33 as a factor by the carrier in proposing or effectuating  
34 premium rate increases for individual or group policies  
35 issued by the carrier.>

36 2. By renumbering as necessary.

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MATT McCOY